

Quarterly *Report 04/2023*



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Income Statement & Statement of Comprehensive Income

	Note	Q4	Q3	Q2	Q1
Revenue	1	2,959,997	2,969,094	2,379,620	3,241,687
Cost of Sales	2	1,408,676	1,597,196	1,223,934	1,430,582
Gross Profit		1,551,321	1,371,898	1,155,685	1,811,106
Other Incomes	3		14,459	0	0
Valuation Loss/Gain	4				
Expenses					
Administrative expenses	5	7,327,249	7,514,782	6,906,793	6,970,881
Selling and Marketing expenses	6	13,100	10,110	1,805	14,716
CSR Activities Expenses	7	12,989			6,400
Other operating expenses	8				
Operating profit / (Loss)		(5,802,016)	(6,138,535)	(5,752,913)	(5,180,892)
Finance Income	9	0	0	0	0
Finance cost	10	0	0	0	0
Net Finance Cost		0	0	0	0
Profit before tax					
Income Tax (BPT)	11	0	0	0	0
Profit after tax		(5,802,016)	(6,138,535)	(5,752,913)	(5,180,892)
Available for sale asset (gain/loss)	12				
Defined benefit obligation	13				
Revaluation (Gain/Loss)	14				
Investment in equity instruments	15				
Other comprehensive income (Gain/Loss)	16				
Total Comprehensive Income		(5,802,016)	(6,138,535)	(5,752,913)	(5,180,892)
Profit attributable to:					
Parent		(5,802,016)	(6,138,535)	(5,752,913)	(5,180,892)
Non-controlling interest			0	0	0

Statement of Financial Position

	Note	Q4	Q3	Q2	Q1
Assets					
Non-Current Assets					
Property plant and equipment	10	51,933,828	51,001,199	49,957,291	49,199,160
Work-in-progress	11				
Investment property	12				
Total Noncurrent Assets		51,933,828	51,001,199	49,957,291	49,199,160
Current Assets					
Inventories	21	1,338,794	1,242,790	1,070,515	1,070,515
Trade and other receivables	22	18,318,082	23,519,937	25,557,593	29,857,698
Cash and cash equivalent	23	6,786,851	9,353,376	9,858,775	8,217,350
Other current assets	24				
Total current assets		26,443,727	34,116,103	36,486,883	39,145,563
Total Assets		78,377,555	85,126,834	86,453,706	88,354,255
Equity and Reserve					
Share capital	25	363,014,282	360,014,282	355,514,282	351,014,282
Retained earning	31	(290,006,900)	(280,935,113)	(274,796,578)	(269,043,665)
Non-controlling interest	32	73,007,292	79,079,168	80,717,703	81,970,616
Total Equity					
Non-Current Liabilities					
Loans and borrowing	33				
Deferred tax liabilities	34				
Other non-current liabilities	35				
Current liabilities					
Current tax liabilities	36				
Derivative financial instrument	37				
Trade and other payables	38	923,283	1,382,845	953,375	1,476,038
Borrowing	39				
Other current liabilities	40	4,446,981	4,664,821	4,782,628	4,907,601
Total current liabilities		5,370,263	6,047,666	5,736,003	6,383,638
Total liabilities		5,370,263	6,047,666	5,736,003	6,383,638
Total equity and liabilities		78,377,555	85,126,834	86,453,706	88,354,255

Cash flow statement

	Q4	Q3	Q2	Q1
Profit before tax	(5,802,016)	(6,138,535)	(5,752,913)	(5,180,892)
Changes in Working Capital				
Inventories	(96,004)	(172,276)	-	-
Trade and other receivables	1,730,143	2,037,656	4,300,105	803,714
Trade and other payables	(677,402)	311,663	(647,636)	(1,962,546)
Cash flows from operating activities	(4,845,279)	(3,961,491)	(2,100,444)	(6,339,724)
Interest paid				
Income tax paid				
Other operating activities				
Net cash generated from operating activities	(4,845,279)	(3,961,491)	(2,100,444)	(6,339,724)
Acquisition of property plant and equipment	(758,016)	(1,043,908)	(758,132)	(292,456)
Net cash flows used in investing activities	(758,016)	(1,043,908)	(758,132)	(292,456)
Proceeds from share issuance	3,000,000	4,500,000	4,500,000	4,500,000
Principal lease payments				
Other financing activities				
Net cash generated from financing activities	3,000,000	4,500,000	4,500,000	4,500,000
Net increase/decrease in cash and cash equivalent	(2,603,295)	(505,399)	1,641,425	(2,132,180)
Cash and cash equivalent at beginning of the year	9,353,376	9,858,775	8,217,350	10,349,530
Cash and cash equivalents at end of the year	6,750,080	9,353,376	9,858,775	8,217,350